

2015 Standard Medicare Part D Benefit

Standard Coverage Levels	2015
Annual Deductible	Beneficiary pays the first \$320 of their drug costs before the plan starts to pay its share.
Initial Coverage	Beneficiary pays 25% co-insurance; the plan pays 75% for each covered drug until the combined drug costs (plus the deductible) reach \$2,960 .
Coverage Gap	<p>Once the beneficiary and the plan have spent \$2,960 for covered drugs, the coverage gap is reached. The beneficiary pays 45% of brand name drug costs and 65% of generic drug costs (plus a small dispensing fee) until they have spent \$4,700* out of pocket.</p> <p>*In the gap, the full cost of brand name medications are counted towards the \$4,700 out of pocket threshold</p>
Catastrophic Coverage	If the beneficiary's out-of-pocket costs reach \$4,700 for the calendar year, they reach catastrophic coverage. For the rest of the calendar year the beneficiary will pay 5% coinsurance or \$2.65 / \$6.60 toward their medications, whichever is greater.